

YEAR 2008 LONG-TERM CARE QUIZ

- | | True | False |
|---|--------------------------|--------------------------|
| 1. <i>Most disable people are cared for at home</i> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Most disabled people are cared for in a nursing home for more than 3 years | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. <i>Nearly 40 percent of the long-term care population is under the age of 65</i> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Medicare is the primary funding source for most older persons long-term care costs. The government is likely to be more generous in the future | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. <i>Most care is provided by family and friends with little or no impact on their lives</i> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Men and women share care giving responsibilities equally | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. <i>Changes in the tax code now allow taxpayers to deduct some or all of the costs of long-term care insurance</i> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Changes in the tax code allow deductions for some or all of the cost of disability insurance | <input type="checkbox"/> | <input type="checkbox"/> |
| 9. <i>Most care needs last for longer than 5 years</i> | <input type="checkbox"/> | <input type="checkbox"/> |
| 10. Medical insurance typically pays for long-term care costs | <input type="checkbox"/> | <input type="checkbox"/> |
| 11. <i>On average, a 1-year stay in a nursing home costs \$90,000+ (New Jersey) & about \$128,000 (Metropolitan NY)</i> | <input type="checkbox"/> | <input type="checkbox"/> |
| 12. People have to spend all or almost all of their assets to get Medicaid benefits | <input type="checkbox"/> | <input type="checkbox"/> |
| 13. <i>After both spouses die, the Government has first right to their remaining property to repay Medicaid payments</i> | <input type="checkbox"/> | <input type="checkbox"/> |
| 14. I / We will have \$400,000 - \$500,000 of liquid assets to pay for the cost of care when needed | <input type="checkbox"/> | <input type="checkbox"/> |
| 15. <i>Usually, 20 <u>annual</u> premiums for I / us is less than <u>1 years cost of Long Term Care for one of us in any setting</u></i> | <input type="checkbox"/> | <input type="checkbox"/> |
| 16. I / We never visualize ourselves as being disabled and needing to be cared for | <input type="checkbox"/> | <input type="checkbox"/> |

This is not about passing or failing but is IS about planning to meet the challenges associated with a disability AT ANY TIME AND ANY AGE!!